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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

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## Equity and Fixed Income

This booklet is a summary of useful tax information for various AllianceBernstein funds. It is intended to assist you, as an investor, in the preparation of your 2010 Federal and State tax returns. **We recommend you consult your tax advisor for assistance with how this information will impact your specific tax situation.** Whether reinvested in additional shares or taken in cash, mutual fund shareholders in non-retirement accounts are responsible for taxes on all income dividends and capital gains distributions. Income dividends and short-term capital gains are taxed as ordinary income and long-term gains are taxed at the prevailing capital gains tax rate. Market discount and swap gains, on tax-exempt bonds, are taxable as ordinary income.

### AllianceBernstein Tax Forms

#### 1099-DIV

For investors who received dividends and/or capital gain distributions in 2010.

- Box 1a Total ordinary dividends
- Box 1b Qualified dividends
- Box 2a Total capital gain distributions
- Box 3 Non dividend distributions
- Box 4 Federal income tax withheld
- Box 6 Foreign tax paid

For federal income tax purposes, the Fund's distributions of net investment income (or short-term taxable gains) will be taxable to you as ordinary income. Distributions of long-term capital gains generally will be taxable to you as long-term capital gains.

Under current tax legislation, distributions from a mutual fund may be treated as "qualified dividend income" (QDI), taxable to individuals at the reduced maximum rate of 15%, provided that the Fund satisfies certain holding period and other requirements. In addition, an individual must meet certain holding period requirements with respect to the shares of the Fund in order to take advantage of the reduced maximum 15% qualified dividend income tax rate. QDI does not generally apply to fixed income funds.

#### Non-Taxable Distributions

A certain portion of the dividends paid during the 2010 calendar year may have been designated as a "NON DIVIDEND DISTRIBUTION."

These "NON DIVIDEND DISTRIBUTIONS" are reflected in Box 3 of your 2010 Form 1099-DIV or substitute Form 1099. Shareholders who receive "NON DIVIDEND DISTRIBUTIONS" should reduce the cost basis of the holding by the amount of the nontaxable distribution.

#### 1099-INT

Tax legislation requires exempt-interest dividends and those dividends subject to alternative minimum tax be reported to the IRS and the shareholder. For tax year 2010, this information is being reported on the 1099-INT form in Box 8 and Box 9, respectively.

#### 1099-R

Please read if you authorized any of the following transactions during the 2010 calendar year:

- Recharacterization of IRA Contributions,
- Recharacterization of ROTH Conversions, and/or
- Distributions to convert to ROTH IRA

If you authorized more than one recharacterization and/or Roth conversion during the 2010 calendar year in the same fund and account:

- The total dollar value of all recharacterizations will be aggregated and shown on one Form 1099-R.
- The total dollar value of all conversions will be aggregated and shown on one Form 1099-R.

This will be consistent with 2010 reporting of recharacterizations and Roth conversions on a Form 5498 if purchased into the same fund and account.

Please refer to your 2010 year-end account statement for a detailed listing of the transactions that comprise the aggregated amount. This will assist you in properly identifying and reporting the recharacterization and/or reconversion amount that you must report on your Form 1040, IRS Form 8606, and on IRS Form 5329, if applicable.

For more information on how to report recharacterizations, excess contributions or early distributions, please refer to IRS booklets that provide 2010 Instructions for Forms 8606, Nondeductible IRAs and Form 5329, Additional Taxes Attributable to IRAs.

#### Form 5498

Please read if you authorized any of the following transactions during the 2010 calendar year:

- Recharacterization of IRA contributions,
- Recharacterization of ROTH conversions, and/or
- Distributions to convert to ROTH IRA

If you authorized more than one recharacterization and/or Roth conversions during the 2010 calendar year in the same fund and account:

- The total dollar value of all recharacterizations will be aggregated and shown on one Form 5498.
- The total dollar value of all conversions will be aggregated and shown on one Form 5498.

*(Form 5498 will be mailed in late May.)*

This will be consistent with 2010 reporting of recharacterizations and Roth conversions on a 1099-R if distributed from the same fund and account. Please refer to your 2010 year end account statement for a detailed listing of the transactions that comprise the aggregated amount. This will assist you in properly identifying and reporting the recharacterization and/or reconversion amount that you must report on your Form 1040, Form 8606, and on Form 5329, if applicable.

#### Additional Information

Some states and local municipalities allow taxpayers to exclude from their gross income calculation interest income dividends (but not capital gains distributions) derived from certain Federal obligations.

Included in this booklet is a schedule displaying the sources of the respective Fund's income dividends, which may be of use to you depending on the tax law prescribed within your individual state or local taxing authority. The appropriate percentages should be applied to the dividends received by you.

#### Ordering Duplicate Tax Forms

You can obtain a duplicate tax form via the AllianceBernstein Answer. Call 800.251.0539 from a touch-tone telephone and follow the instructions, after our greeting, to order duplicate tax forms. Available from February through May.

#### TurboTax® and Instant Data Entry

Do your taxes online! AllianceBernstein shareholders can now retrieve their 1099 data automatically and import it into TurboTax.

For more information, visit our website at [www.alliancebernstein.com](http://www.alliancebernstein.com)

*TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.*

#### Contact Us

If you have any questions please contact Client Services at 800.221.5672 between 8:30 a.m. and 7:00 p.m., EST.

Visit us at [www.alliancebernstein.com/investments/us](http://www.alliancebernstein.com/investments/us)

#### Investment Products Offered:

- Are Not FDIC Insured
- May Lose Value
- Are Not Bank Guaranteed

# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## DIVIDENDS RECEIVED DEDUCTION PERCENTAGES

These percentages reflect the amount of ordinary dividends from income eligible for the 70% dividends received deduction for corporate shareholders.

Fund Name	Percent Qualifying For Deduction
AllianceBernstein Balanced Shares	72.68%
AllianceBernstein Bond Fund Inc. – Real Asset Strategy	4.59%
AllianceBernstein Equity Income Fund *	94.54%
AllianceBernstein Global Growth Fund	17.68%
AllianceBernstein Global Thematic Growth Fund	100.00%
AllianceBernstein Global Value Fund	19.62%
AllianceBernstein Growth & Income Fund	100.00%
AllianceBernstein Small-Mid Cap Value Fund	100.00%
AllianceBernstein U.S. Strategic Research Portfolio	100.00%
AllianceBernstein Value Fund	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	68.79%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	76.88%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	64.57%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	26.21%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	14.78%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	100.00%
Retirement Strategy 2000	16.09%
Retirement Strategy 2005	21.66%
Retirement Strategy 2010	26.11%
Retirement Strategy 2015	30.05%
Retirement Strategy 2020	35.15%
Retirement Strategy 2025	40.64%
Retirement Strategy 2030	52.47%
Retirement Strategy 2035	77.30%
Retirement Strategy 2040	77.58%
Retirement Strategy 2045	76.06%
Retirement Strategy 2050	74.97%
Retirement Strategy 2055	74.42%

\*Formerly AllianceBernstein Utility Income Fund

## FOREIGN TAXES

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

Fund Name	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share*	Gross Dividend Per Share
AllianceBernstein International Portfolio	Class A	12/10/10	\$0.1930	\$0.0409	\$0.2339
	Class B	12/10/10	\$0.0770	\$0.0409	\$0.1179
	Class C	12/10/10	\$0.0770	\$0.0409	\$0.1179
AllianceBernstein Tax-Managed International Portfolio	Class A	12/10/10	\$0.1630	\$0.0399	\$0.2029
	Class B	12/10/10	\$0.0590	\$0.0399	\$0.0989
	Class C	12/10/10	\$0.0590	\$0.0399	\$0.0989

For additional funds with Foreign Taxes, please go to page 3.

\*It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.

This notice is furnished for informational purposes only. Please consult your tax advisor for further assistance.

# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## FOREIGN TAXES (continued from page 2)

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

Fund Name	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share**	Gross Dividend Per Share
The Ibero-America Fund <sup>*(1)</sup>		01/07/11	\$0.0680	\$0.0385	\$0.1065
AllianceBernstein International Growth Fund	Class A	11/23/10	\$0.4450	\$0.0337	\$0.4787
	Class B	11/23/10	\$0.3500	\$0.0337	\$0.3837
	Class C	11/23/10	\$0.3500	\$0.0337	\$0.3837
	Advisor Class	11/23/10	\$0.4870	\$0.0337	\$0.5207
	Class I	11/23/10	\$0.5100	\$0.0337	\$0.5437
	Class K	11/23/10	\$0.4680	\$0.0337	\$0.5017
	Class R	11/23/10	\$0.4190	\$0.0337	\$0.4527
AllianceBernstein International Value Fund	Class A	12/27/10	\$0.4470	\$0.0508	\$0.4978
	Class B	12/27/10	\$0.5030	\$0.0508	\$0.5538
	Class C	12/27/10	\$0.3280	\$0.0508	\$0.3788
	Advisor Class	12/27/10	\$0.3280	\$0.0508	\$0.3788
	Class I	12/27/10	\$0.5350	\$0.0508	\$0.5858
	Class K	12/27/10	\$0.4760	\$0.0508	\$0.5268
	Class R	12/27/10	\$0.4210	\$0.0508	\$0.4718
AllianceBernstein Global Value Fund	Class A	12/27/10	\$0.4380	\$0.0212	\$0.4592
	Class B	12/27/10	\$0.3650	\$0.0212	\$0.3862
	Class C	12/27/10	\$0.3650	\$0.0212	\$0.3862
	Advisor Class	12/27/10	\$0.4750	\$0.0212	\$0.4962
	Class I	12/27/10	\$0.4920	\$0.0212	\$0.5132
	Class K	12/27/10	\$0.4520	\$0.0212	\$0.4732
	Class R	12/27/10	\$0.3810	\$0.0212	\$0.4022
AllianceBernstein Global Real Estate Investment Fund II		03/23/10	\$0.0680	\$0.0014	\$0.0694
		06/22/10	\$0.0780	\$0.0016	\$0.0796
		09/21/10	\$0.0510	\$0.0010	\$0.0520
		12/27/10	\$0.3310	\$0.0066	\$0.3376
AllianceBernstein Global Real Estate Investment Fund	Class A	12/27/10	\$0.3620	\$0.0141	\$0.3761
	Class B	12/27/10	\$0.2730	\$0.0141	\$0.2871
	Class C	12/27/10	\$0.2730	\$0.0141	\$0.2871
	Advisor Class	12/27/10	\$0.3950	\$0.0141	\$0.4091
	Class I	12/27/10	\$0.4120	\$0.0141	\$0.4261
	Class K	12/27/10	\$0.3800	\$0.0141	\$0.3941
	Class R	12/27/10	\$0.3510	\$0.0141	\$0.3651
AllianceBernstein Global Thematic Growth Fund	Class A	11/23/10	\$0.0730	\$0.0442	\$0.1172
	Class B	11/23/10	\$0.0000	\$0.0000	\$0.0000
	Class C	11/23/10	\$0.0000	\$0.0000	\$0.0000
	Advisor Class	11/23/10	\$0.2820	\$0.0442	\$0.3262
	Class I	11/23/10	\$0.4610	\$0.0442	\$0.5052
	Class K	11/23/10	\$0.2770	\$0.0442	\$0.3212
	Class R	11/23/10	\$0.0960	\$0.0442	\$0.1402

(1) To obtain a listing of foreign jurisdictions, please call Computershare at 800.219.4218.

*\*Formerly The Spain Fund*

*\*\*It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.*

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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

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## QUALIFIED DIVIDEND INFORMATION

Below are the funds that paid qualified dividends and the qualified dividend percentage of their total ordinary dividends. *(Please note: In general, fixed income funds do not generate qualified dividends.)* If applicable, qualified dividends will be reflected in Box 1b of your Form 1099-DIV.

<b>Fund Name</b>	<b>Qualified Dividend Percentage</b>
AllianceBernstein Balanced Shares	66.60%
AllianceBernstein Bond Fund Inc. – Real Asset Strategy	13.62%
AllianceBernstein Equity Income Fund *	100.00%
AllianceBernstein Global Growth Fund	47.18%
AllianceBernstein Global Real Estate Investment Fund	21.95%
AllianceBernstein Global Real Estate Investment Fund II	6.82%
AllianceBernstein Global Thematic Growth Fund	100.00%
AllianceBernstein Global Value Fund	55.09%
AllianceBernstein Growth & Income Fund	100.00%
AllianceBernstein International Growth Fund	52.33%
AllianceBernstein International Value Fund	94.05%
AllianceBernstein Small-Mid Cap Value Fund	100.00%
AllianceBernstein U.S. Strategic Research Portfolio	100.00%
AllianceBernstein Value Fund	100.00%
AllianceBernstein Blended Style Series - International Portfolio	100.00%
AllianceBernstein Blended Style Series - Tax-Managed International Portfolio	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	100.00%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	40.42%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	25.17%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	100.00%
AllianceBernstein Retirement Strategies 2000	17.02%
AllianceBernstein Retirement Strategies 2005	22.97%
AllianceBernstein Retirement Strategies 2010	27.06%
AllianceBernstein Retirement Strategies 2015	31.28%
AllianceBernstein Retirement Strategies 2020	37.04%
AllianceBernstein Retirement Strategies 2025	44.58%
AllianceBernstein Retirement Strategies 2030	57.43%
AllianceBernstein Retirement Strategies 2035	77.38%
AllianceBernstein Retirement Strategies 2040	82.28%
AllianceBernstein Retirement Strategies 2045	86.66%
AllianceBernstein Retirement Strategies 2050	48.87%
AllianceBernstein Retirement Strategies 2055	82.97%
The Ibero-America Fund **	99.52%

\*Formerly AllianceBernstein Utility Income Fund

\*\*Formerly The Spain Fund

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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## INCOME PERCENTAGES BY SECURITY TYPE

Certain AllianceBernstein Mutual Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States ("Federal Obligations"). The information below summarizes the percentages of income received by various AllianceBernstein Mutual Funds from Federal Obligations.

Fund Name*	FFCB Securities (a)	FHLB Securities (b)	FHLMC Securities (c)	FNMA Securities (d)	GNMA Securities (e)	SLMA Securities (f)	Repos	U.S. Treasury Securities	Other Gov't Agencies	Non-Gov't Securities	Totals
AllianceBernstein Balanced Shares	0.03%	0.00%	2.41%	8.59%	0.00%	0.00%	0.00%	5.49%	0.00%	83.48%	100.00%
AllianceBernstein Bond Fund – Bond Inflation Strategy	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	59.85%	0.00%	40.15%	100.00%
AllianceBernstein Bond Fund – Intermediate Bond Portfolio	0.06%	0.00%	4.30%	12.26%	0.47%	0.00%	0.00%	11.11%	0.00%	71.80%	100.00%
AllianceBernstein Bond Fund – Real Asset Strategy	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.31%	0.00%	90.69%	100.00%
AllianceBernstein Corporate Income Shares *	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.25%	0.00%	98.75%	100.00%
AllianceBernstein Diversified Yield Fund	0.00%	0.00%	5.80%	2.13%	0.00%	1.08%	0.00%	1.44%	0.60%	88.95%	100.00%
AllianceBernstein Exchange Reserves	2.01%	2.84%	5.89%	3.62%	0.00%	0.00%	8.01%	0.00%	0.00%	77.63%	100.00%
AllianceBernstein Global Bond Fund	0.00%	0.00%	0.00%	0.81%	0.00%	0.48%	0.00%	5.35%	3.86%	89.50%	100.00%
AllianceBernstein Short Duration Portfolio	0.00%	0.00%	2.31%	24.43%	3.13%	0.00%	0.01%	22.14%	0.00%	47.98%	100.00%

\* Funds not listed did not hold the above securities.

(a) Federal Farm Credit Bank  
 (b) Federal Home Loan Bank  
 (c) Federal Home Loan Mortgage Corporation

(d) Federal National Mortgage Association  
 (e) Government National Mortgage Association  
 (f) Student Loan Marketing Association

## INCOME PERCENTAGES BY SECURITY TYPE

Closed End Fund Name*	FFCB Securities (a)	FHLB Securities (b)	FHLMC Securities (c)	FNMA Securities (d)	GNMA Securities (e)	SLMA Securities (f)	Repos	U.S. Treasury Securities	Other Gov't Agencies	Non-Gov't Securities	Totals
AB Income Fund	0.00%	0.00%	4.59%	5.70%	0.00%	0.00%	0.00%	39.47%	0.00%	50.24%	100.00%

\* Funds not listed did not hold the above securities.  
 If you have questions please call Computershare, at 800.219.4218.

(a) Federal Farm Credit Bank  
 (b) Federal Home Loan Bank  
 (c) Federal Home Loan Mortgage Corporation

(d) Federal National Mortgage Association  
 (e) Government National Mortgage Association  
 (f) Student Loan Marketing Association

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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## Municipal Bond Funds

### AllianceBernstein Tax Forms

#### FORM 1099-DIV

Market discount on tax-exempt bonds, as well as swap gains, are recognized as taxable income to shareholders. Taxable distributions will be reflected in Box 1a or 2a of your 2010 Form 1099-DIV or substitute Form 1099.

#### FORM 1099-INT

Tax rules require exempt-interest dividends and those dividends subject to alternative minimum tax be reported to the IRS and the shareholder. For 2010, this information is being reported on Form 1099-INT in Box 8 and Box 9, respectively.

## INCOME PERCENTAGES BY STATE

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio under the AMT Percentage column.

### AllianceBernstein Municipal Income Fund I:

Portfolio	Specified State	Percentage of Income from Obligations of Specified State	Percentage of Income		Total	AMT Percentage
			from Puerto Rico & Other U.S. Territories	from Obligations of Other States (1)		
California Portfolio	California	93.23%	6.08%	0.69%	100%	10.49%
New York Portfolio	New York	83.78%	9.28%	6.94%	100%	13.06%

### AllianceBernstein Municipal Income Fund II:

Portfolio	Specified State	Percentage of Income from Obligations of Specified State	Percentage of Income		Total	AMT Percentage
			from Puerto Rico & Other U.S. Territories	from Obligations of Other States (1)		
Arizona Portfolio	Arizona	81.61%	13.45%	4.94%	100%	9.44%
Massachusetts Portfolio	Massachusetts	76.82%	8.46%	14.72%	100%	6.77%
Michigan Portfolio	Michigan	64.19%	21.95%	13.86%	100%	16.80%
Minnesota Portfolio	Minnesota	100.00%	0.00%	0.00%	100%	14.31%
New Jersey Portfolio	New Jersey	68.23%	6.02%	25.75%	100%	20.88%
Ohio Portfolio	Ohio	82.95%	9.58%	7.47%	100%	10.02%
Pennsylvania Portfolio	Pennsylvania	79.25%	10.38%	10.37%	100%	13.19%
Virginia Portfolio	Virginia	78.26%	8.16%	13.58%	100%	18.63%

### AllianceBernstein Intermediate Municipal Portfolios:

Portfolio	Specified State	Percentage of Income from Obligations of Specified State	Percentage of Income		Total	AMT Percentage
			from Puerto Rico & Other U.S. Territories	from Obligations of Other States (1)		
California Portfolio	California	84.50%	5.14%	10.36%	100%	2.69%
New York Portfolio	New York	71.88%	8.08%	20.04%	100%	1.94%

### Closed End Funds:

Portfolio	Specified State	Percentage of Income from Obligations of Specified State	Percentage of Income		Total	AMT Percentage
			from Puerto Rico & Other U.S. Territories	from Obligations of Other States (2)		
Alliance California Municipal Income Fund	California	91.25%	7.33%	1.42%	100%	15.63%
Alliance New York Municipal Income Fund	New York	80.40%	12.64%	6.96%	100%	17.96%

(1) For a breakdown of states included in this percentage, please call a Client Service Associate at 800.221.5672.

(2) For a breakdown of states included in this percentage, please call Computershare at 800.219.4218.

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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received, on a state-by-state basis, by various AllianceBernstein Municipal Bond Funds, the Tax-Managed Balanced Wealth Strategy Fund and the Tax-Managed Conservative Wealth Strategy Fund. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	AB Bond Fund Inc. - Municipal Bond Inflation Strategy	Municipal Income Shares	Tax-Managed Balanced Wealth Strategy	Tax-Managed Conservative Wealth Strategy	AllianceBernstein National Municipal Fund
Alabama	0.00%	1.46%	9.91%	7.50%	3.71%
Alaska	1.88%	0.11%	0.03%	0.27%	1.34%
Arizona	5.51%	5.20%	1.45%	1.54%	1.00%
Arkansas	0.96%	0.00%	0.13%	0.00%	0.31%
California	5.79%	14.02%	8.11%	2.41%	9.69%
Colorado	4.19%	5.50%	1.85%	0.93%	3.72%
Connecticut	0.02%	0.06%	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.00%	0.84%	0.00%
District of Columbia	1.67%	0.00%	2.31%	1.58%	0.55%
Florida	11.53%	0.73%	7.02%	10.91%	8.72%
Georgia	0.74%	1.74%	2.34%	9.28%	1.02%
Guam	0.00%	0.00%	0.35%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.00%	0.00%	1.12%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	13.07%	2.15%	5.65%	2.97%	9.15%
Indiana	0.00%	1.35%	1.99%	0.47%	2.47%
Iowa	0.03%	0.81%	0.00%	0.78%	0.07%
Kansas	0.50%	0.00%	0.25%	0.21%	0.21%
Kentucky	0.00%	1.56%	0.00%	0.01%	0.00%
Louisiana	0.55%	9.01%	4.23%	2.14%	2.39%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	0.37%	2.88%	0.00%	2.88%	2.61%
Michigan	0.00%	9.44%	0.00%	1.70%	5.32%
Minnesota	3.69%	0.46%	0.33%	0.29%	0.33%
Mississippi	0.03%	0.14%	0.01%	0.02%	0.81%
Missouri	0.00%	0.95%	0.00%	1.35%	0.49%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	5.98%	0.00%	0.65%	2.15%	2.69%
New Hampshire	0.00%	0.00%	0.00%	0.00%	0.86%
New Jersey	1.56%	4.84%	4.96%	3.18%	0.85%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%
New York	4.92%	3.74%	6.24%	12.34%	2.37%
North Carolina	0.11%	0.48%	0.72%	3.19%	0.00%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.40%
Ohio	4.54%	7.44%	4.71%	3.31%	2.65%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	0.32%	0.00%	0.00%	2.78%	0.64%
Pennsylvania	4.74%	3.00%	2.93%	5.64%	2.35%
Puerto Rico	13.39%	1.41%	6.92%	4.87%	1.30%
Rhode Island	0.00%	1.85%	0.00%	1.06%	0.84%
South Carolina	0.00%	0.73%	1.97%	0.00%	1.45%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.00%	3.17%	0.00%	0.00%	2.08%
Texas	8.80%	10.73%	16.23%	7.35%	17.85%
Utah	0.00%	0.00%	0.00%	0.00%	0.24%
Vermont	0.03%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	2.74%	2.61%	0.50%	1.30%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	4.27%	2.30%	3.44%	3.59%	3.52%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.81%	0.00%	2.66%	1.96%	3.58%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
<b>AMT Percentage</b>	<b>6.54%</b>	<b>13.80%</b>	<b>4.63%</b>	<b>2.90%</b>	<b>21.28%</b>

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# ALLIANCEBERNSTEIN TAX BULLETIN 2010

## INCOME PERCENTAGES BY STATE (continued from page 7)

### Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received, on a state-by-state basis, by various AllianceBernstein Municipal Bond Funds. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	Intermediate Diversified Municipal Portfolio	ABMIF 1 National Portfolio	ABMIF 1 High Income Municipal Portfolio
Alabama	2.30%	1.53%	1.28%
Alaska	0.00%	0.00%	0.00%
Arizona	1.33%	2.45%	4.20%
Arkansas	0.00%	0.00%	0.00%
California	6.97%	7.44%	14.46%
Colorado	2.43%	3.35%	2.68%
Connecticut	0.29%	0.08%	0.00%
Delaware	0.06%	0.00%	0.00%
District of Columbia	0.73%	2.94%	1.57%
Florida	9.76%	13.08%	4.02%
Georgia	2.46%	0.02%	1.35%
Guam	0.26%	0.00%	0.13%
Hawaii	1.41%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%
Illinois	4.83%	7.73%	10.61%
Indiana	0.52%	1.00%	0.30%
Iowa	0.00%	0.03%	0.00%
Kansas	0.54%	0.15%	1.32%
Kentucky	0.27%	0.00%	2.32%
Louisiana	2.73%	2.96%	6.00%
Maine	0.00%	0.00%	0.00%
Maryland	0.00%	1.14%	0.19%
Massachusetts	2.61%	3.42%	2.44%
Michigan	1.99%	3.52%	4.51%
Minnesota	0.35%	0.67%	2.90%
Mississippi	0.00%	0.66%	0.00%
Missouri	0.20%	2.12%	0.12%
Montana	0.00%	0.00%	0.00%
Nebraska	0.17%	0.00%	0.00%
Nevada	4.46%	6.26%	0.05%
New Hampshire	0.19%	1.01%	0.00%
New Jersey	6.99%	1.48%	1.78%
New Mexico	0.00%	1.37%	0.00%
New York	8.99%	2.66%	7.82%
North Carolina	3.64%	0.31%	0.65%
North Dakota	0.00%	0.22%	0.00%
Ohio	1.15%	3.34%	2.99%
Oklahoma	0.83%	0.00%	0.00%
Oregon	0.72%	0.53%	0.00%
Pennsylvania	4.72%	2.70%	2.86%
Puerto Rico	4.51%	1.42%	2.08%
Rhode Island	0.58%	0.78%	1.90%
South Carolina	0.97%	1.47%	0.00%
South Dakota	0.00%	0.00%	0.00%
Tennessee	0.16%	0.24%	0.85%
Texas	9.18%	12.97%	13.70%
Utah	0.04%	0.30%	0.00%
Vermont	0.00%	0.00%	0.00%
Virginia	0.41%	0.59%	0.67%
Virgin Islands	0.00%	0.16%	0.00%
Washington	8.20%	6.54%	3.73%
West Virginia	0.00%	0.45%	0.00%
Wisconsin	2.05%	0.91%	0.52%
Wyoming	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%
<b>AMT Percentage</b>	<b>2.72%</b>	<b>9.75%</b>	<b>10.69%</b>

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