
AB TAX BULLETIN 2016

This booklet is a summary of useful tax information for various AB funds. It is intended to assist you, as an investor, in the preparation of your 2016 Federal and State tax returns. **We recommend you consult your tax advisor for assistance with how this information will impact your specific tax situation.**

AB Tax Forms

1099-DIV

For investors who received dividends and/or capital gain distributions in 2016, Form 1099-DIV will reflect the following:

- Box 1a Total ordinary dividends
- Box 1b Qualified dividends
- Box 2a Total capital gain distributions
- Box 2b Unrecap. Sec. 1250 gain
- Box 2d Collectibles (28%) gain
- Box 3 Nondividend distributions
- Box 4 Federal income tax withheld
- Box 6 Foreign tax paid
- Box 8 Cash liquidation distributions
- Box 10 Exempt interest dividends
- Box 11 Specified private activity bond interest dividends
- Box 12 State
- Box 13 State identification number.
- Box 14 State tax withheld

Whether reinvested in additional shares or taken in cash, mutual fund shareholders in non-retirement accounts are responsible for taxes on all income dividends and capital gains distributions.

For federal income tax purposes, the Fund's distribution of income dividends and short-term capital gains will be taxable to you as ordinary income. Distributions of long-term capital gains generally will be taxable to you as long-term capital gains at the prevailing capital gains tax rate. Market discount on tax-exempt bonds and swap gains are taxable as ordinary income.

Under current tax legislation, distributions from a mutual fund may be treated as "qualified dividend income" (QDI), generally taxable to individuals at the reduced maximum rate of 20%, provided that the Fund satisfies certain holding period and other requirements. In addition, an individual must meet certain holding period requirements with respect to the shares of the Fund in order to take advantage of the reduced maximum 20% qualified dividend income tax rate. QDI does not generally apply to fixed income funds.

Non-Taxable Distributions

For certain Funds, a portion of the dividends paid during the 2016 calendar year may have been designated as a nondividend distribution. These nondividend distributions are reflected in Box 3 of your 2016 Form 1099-DIV or substitute Form 1099. Shareholders who receive nondividend distributions should reduce the cost basis of their investment by these amounts.

In addition, the AB website has a "Tax Center" location where you may view current and historical reporting of Funds that had nondividend distributions and other Fund corporate actions that may affect a shareholder's cost basis.

Municipal Bond Funds

Market discount on tax-exempt bonds, as well as swap gains, are recognized as taxable income to shareholders. Taxable distributions will be reflected in Box 1a and/or 2a of your 2016 Form 1099-DIV or substitute Form 1099. Exempt-interest dividends and dividends subject to alternative minimum tax are reported in boxes 10 and 11, respectively, on Form 1099-DIV.

Additional Information

Some states and local municipalities allow taxpayers to exclude from their gross income calculation interest income dividends (but not capital gains distributions) derived from certain Federal obligations.

Included in this booklet is a schedule displaying the sources of the respective Fund's income dividends, which may be of use to you depending on the tax law prescribed within your individual state or local taxing authority. The appropriate percentages should be applied to the dividends received by you.

Ordering Duplicate Tax Forms

You can obtain a duplicate tax form by visiting our website at www.abglobal.com/gogreen.

TurboTax® and H&R Block®

Do your taxes online! AB shareholders can now retrieve their 1099 data automatically and import it into TurboTax and H&R Block. For more information, visit our website at www.abglobal.com/gogreen.

TurboTax and H&R Block, among others, are registered trademarks and/or service marks in the United States and other countries.

Contact Us

If you have any questions, please contact Client Services at 800.221.5672 between 8:30 a.m. and 7:00 p.m., EST.

Visit us at www.abglobal.com/gogreen.

Did You Know

Many state unclaimed property laws require shareholders to demonstrate an awareness of their accounts by establishing affirmative contact with their mutual fund companies. You can meet state contact guidelines by logging into your account online each year as you review your investments. To establish state-mandated contact for your accounts with AB, you can log into your account at www.abglobal.com/gogreen.

Investment Products Offered:

- Are Not FDIC Insured
- May Lose Value
- Are Not Bank Guaranteed

AB TAX BULLETIN 2016

DIVIDENDS RECEIVED DEDUCTION PERCENTAGES

These percentages reflect the amount of ordinary dividends eligible for the 70% dividends received deduction for corporate shareholders.

<u>Fund Name</u>	<u>Fund Number(s)</u>	<u>Percent Qualifying For Deduction</u>
AB All Market Income Portfolio	156, 856, 455	8.46%
AB All Market Real Return Portfolio	162, 363, 463	27.29%
AB Core Opportunities Fund	102, 202, 302, 402, 902	100.00%
AB Credit Long/Short Portfolio	128, 328, 428	17.28%
AB Discovery Value Fund	157, 257, 357, 457	100.00%
AB Emerging Markets Core Portfolio	186, 377, 486	10.67%
AB Emerging Markets Growth Portfolio	180, 381, 481	15.28%
AB Emerging Markets Multi-Asset Portfolio	99, 300, 400	1.80%
AB Equity Income Fund	9, 209, 309, 409	92.39%
AB Global Core Equity Portfolio	147, 847, 448	46.96%
AllianceBernstein Global High Income Fund , Inc. ¹		1.17%
AB Global Real Estate Investment Fund, Inc.	110, 210, 310, 410	4.97%
AB Global Real Estate Investment Fund II	510	3.28%
AB Global Risk Allocation Fund	96, 75, 396, 496	5.20%
AB Growth & Income Fund	94, 74, 394, 494	99.49%
AB High Yield Portfolio	144, 319, 419	1.38%
AB Large Cap Growth Fund	78, 79, 378, 478, 978	100.00%
AB Long/Short Multi-Manager Fund	161, 861, 461	100.00%
AB Multi-Manager Alternative Strategies Fund	15, 815, 415	66.47%
AB Select US Equity Portfolio	132, 376, 477	46.01%
AB Select US Long/Short Portfolio	130, 330, 430	15.21%
AB Small Cap Value Portfolio	145, 845, 435	94.22%
AB Unconstrained Bond Fund	124, 224, 324, 424	1.32%
AB Value Fund	153, 253, 353, 453	100.00%
AB Tax-Managed Wealth Strategies – Balanced Wealth Strategy	47, 59, 347, 447	24.78%
AB Tax-Managed Wealth Strategies – Conservative Wealth Strategy	42, 53, 342, 442	52.09%
AB Tax-Managed Wealth Strategies – Wealth Appreciation Strategy	192, 292, 392, 492	55.20%
AB Wealth Strategies – Balanced Wealth Strategy	175, 275, 375, 475	18.98%
AB Wealth Strategies – Conservative Wealth Strategy	187, 287, 387, 487	11.54%
AB Wealth Strategies – Wealth Appreciation Strategy	151, 251, 351, 451	36.25%

FOREIGN TAXES

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

<u>Fund Name</u> <u>(Fund Numbers)</u>	<u>Class of</u> <u>Shares</u>	<u>Payable</u> <u>Date</u>	<u>Net Dividend</u> <u>Per Share</u>	<u>Foreign Taxes</u> <u>Paid Per Share**</u>	<u>Gross Dividend</u> <u>Per Share</u>
AB Asia Ex-Japan Equity Portfolio (165, 465, 865)	Class A	12/21/16	\$0.1263	\$0.0326	\$0.1589
	Class C	12/21/16	\$0.0215	\$0.0326	\$0.0541
	Advisor Class	12/21/16	\$0.1388	\$0.0326	\$0.1714
AB Concentrated International Growth Portfolio (190, 490, 890)	Class A	12/21/16	\$0.0492	\$0.0128	\$0.0620
	Class C	12/21/16	\$0.0000	\$0.0128	\$0.0128
	Advisor Class	12/21/16	\$0.0705	\$0.0128	\$0.0833

For additional funds with "Foreign Taxes" Information, please go to page 3.

¹ If you have questions, please call Computershare at 800.219.4218

This notice is furnished for informational purposes only. Please consult your tax advisor for further assistance.

AB TAX BULLETIN 2016

FOREIGN TAXES (continued from page 2)

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

Fund Name (Fund Numbers)	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share**	Gross Dividend Per Share
AB Emerging Markets Core Portfolio (186, 377, 486)	Class A	12/21/16	\$0.1330	\$0.0231	\$0.1561
	Class C	12/21/16	\$0.0539	\$0.0231	\$0.0770
	Advisor Class	12/21/16	\$0.1594	\$0.0231	\$0.1825
AB Emerging Markets Growth Portfolio (180, 381, 481)	Class A	12/21/16	\$0.0051	\$0.0149	\$0.0200
	Class C	12/21/16	\$0.0000	\$0.0149	\$0.0149
	Advisor Class	12/21/16	\$0.0261	\$0.0149	\$0.0410
AB Emerging Markets Multi-Asset Portfolio (99, 300, 400, 2100, 2000, 900)	Class A	06/20/16	\$0.0663	\$0.0287	\$0.0950
	Class C	06/20/16	\$0.0560	\$0.0287	\$0.0847
	Advisor Class	06/20/16	\$0.0709	\$0.0287	\$0.0996
	Class I	06/20/16	\$0.0730	\$0.0287	\$0.1017
	Class K	06/20/16	\$0.0661	\$0.0287	\$0.0948
	Class R	06/20/16	\$0.0619	\$0.0287	\$0.0906
AB International Strategic Core Portfolio (21, 421, 821)	Class A	12/21/16	\$0.0798	\$0.0086	\$0.0884
	Class C	12/21/16	\$0.0000	\$0.0086	\$0.0086
	Advisor Class	12/21/16	\$0.0939	\$0.0086	\$0.1025
AB International Value Fund (159, 259, 359, 459, 2159, 2059, 959)	Class A	12/20/16	\$0.0205	\$0.0293	\$0.0498
	Class B	12/20/16	\$0.0000	\$0.0293	\$0.0293
	Class C	12/20/16	\$0.0000	\$0.0293	\$0.0293
	Advisor Class	12/20/16	\$0.0423	\$0.0293	\$0.0716
	Class I	12/20/16	\$0.0672	\$0.0293	\$0.0965
	Class K	12/20/16	\$0.0326	\$0.0293	\$0.0619
	Class R	12/20/16	\$0.0048	\$0.0293	\$0.0341
AB Bernstein – International Small Cap Portfolio (454)	Advisor Class	12/16/16	\$0.1578	\$0.0156	\$0.1734
AB Bernstein – International Strategic Equities Portfolio (488)	Advisor Class	12/16/16	\$0.1439	\$0.0204	\$0.1643
AB Blended Style – International Portfolio (164, 264, 364)	Class A	12/16/16	\$0.2674	\$0.0364	\$0.3038
	Class B	12/16/16	\$0.1052	\$0.0364	\$0.1416
	Class C	12/16/16	\$0.1356	\$0.0364	\$0.1720
AB Blended Style – Tax-Mgd. International Portfolio (197, 297, 397)	Class A	12/16/16	\$0.2752	\$0.0365	\$0.3117
	Class B	12/16/16	\$0.1561	\$0.0365	\$0.1926
	Class C	12/16/16	\$0.1423	\$0.0365	\$0.1788

***It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.*

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AB TAX BULLETIN 2016

QUALIFIED DIVIDEND INFORMATION

Below are the funds that paid qualified dividends and the qualified dividend percentage of their total ordinary dividends. (Please note: In general, fixed income funds do not generate qualified dividends.) If applicable, qualified dividends will be reflected in Box 1b of your Form 1099-DIV.

Fund Name	Fund Number(s)	Qualified Dividend Percentage
AB All Market Alternative Return Portfolio	11, 411, 811	5.19%
AB All Market Income Portfolio	156, 455, 856	20.22%
AB All Market Real Return Portfolio	162, 363, 463, 963	59.78%
AB Asia Ex-Japan Equity Portfolio	165, 465, 865	50.42%
AB Concentrated International Growth Portfolio	190, 890, 490	100.00%
AB Core Opportunities Fund	102, 202, 302, 402, 902	100.00%
AB Credit Long/Short Portfolio	128, 328, 428	39.60%
AB Discovery Value Fund	157, 257, 357, 457, 957	86.98%
AB Emerging Markets Core Portfolio	186, 377, 486	65.41%
AB Emerging Markets Growth Portfolio	180, 381, 481	100.00%
AB Emerging Markets Multi-Asset Portfolio	99, 300, 400, 900	15.46%
AB Equity Income Fund	9, 209, 309, 409, 909	100.00%
AB Global Core Equity Portfolio	147, 448, 847	100.00%
AllianceBernstein Global High Income Fund ¹		0.61%
AB Global Real Estate Investment Fund, Inc.	110,210,310,410,901	5.09%
AB Global Real Estate Investment Fund II	510	3.96%
AB Global Risk Allocation Fund	75, 96, 396, 496, 975	39.52%
AB Growth & Income Fund	74, 94, 394, 494, 994	89.51%
AB High Yield Portfolio	144, 319, 419	2.17%
AB International Growth Fund	112,212,312,412,911	100.00%
AB International Strategic Core Portfolio	21, 421, 821	67.97%
AB International Value Fund	159,259,359,459,959	100.00%
AB Large Cap Growth Fund	78, 79, 378, 478, 978	100.00%
AB Multi-Manager Alternative Strategies Fund	15, 415, 815, 915	84.69%
AB Select US Equity Portfolio	132, 376, 477, 932	25.92%
AB Sustainable Global Thematic Fund*	82,282,382,482,982	25.54%
AB Value Fund	153,253,353,453,953	100.00%
AB Blended Style Series – International Portfolio	164, 264, 364	100.00%
AB Blended Style Series – Tax-Managed International Portfolio	197, 297, 397	100.00%
AB Bernstein Fund – International Small Cap Portfolio	454	48.63%
AB Bernstein Fund – International Strategic Equities Portfolio	488	88.07%
AB Bernstein Fund – Small Cap Core Portfolio	452	83.74%
AB Tax-Managed Wealth Strategies - Balanced Wealth Strategy	47, 59, 347, 447	100.00%
AB Tax-Managed Wealth Strategies - Conservative Wealth Strategy	42, 53, 342, 442	100.00%
AB Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	192, 292, 392, 492	63.85%
AB Wealth Strategies - Balanced Wealth Strategy	175, 275, 375, 475	38.85%
AB Wealth Strategies - Conservative Wealth Strategy	187, 287, 387, 487	31.36%
AB Wealth Strategies - Wealth Appreciation Strategy	151, 251, 351, 451	46.83%
AB Multi-Manager Select Retirement Allocation Fund	2215, 2415, 2515	2.07%
AB Multi-Manager Select 2010	2216, 2416, 2516	11.59%
AB Multi-Manager Select 2015	2217, 2417, 2517	13.44%
AB Multi-Manager Select 2020	2218, 2418, 2518	21.60%
AB Multi-Manager Select 2025	2219, 2419, 2519	29.49%
AB Multi-Manager Select 2030	2220, 2420, 2520	36.01%
AB Multi-Manager Select 2035	2221, 2421, 2521	63.49%
AB Multi-Manager Select 2040	2222, 2422, 2522	84.19%
AB Multi-Manager Select 2045	2223, 2423, 2523	94.57%
AB Multi-Manager Select 2050	2224, 2424, 2524	100.00%
AB Multi-Manager Select 2055	2225, 2425, 2525	100.00%

¹ If you have questions, please call Computershare at 800.219.4218

* Formally AB Global Thematic Growth Fund

AB TAX BULLETIN 2016

INCOME PERCENTAGES BY SECURITY TYPE

Certain AB Mutual Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States ("Federal Obligations"). The information below summarizes the percentages of income received by various AB Mutual Funds from Federal Obligations.

Open End Fund Name*	Qualifying U.S. Government Sources:				Non-Qualifying Sources:					
	U.S. Treasury Securities	FHLB Securities (a)	FFCB Securities (b)	SLMA Securities (c)	GNMA Securities (d)	FNMA Securities (e)	FHLMC Securities (f)	Other U.S. Gov't Agencies	Non-U.S. Gov't Securities	Totals
AB Cap Fund – Emerging Markets Multi-Asset Portfolio	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	99.56%	100.00%
AB Global Risk Allocation Fund	5.83%	8.31%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	84.25%	100.00%
AB Bond Fund – Bond Inflation Strategy	3.82%	0.00%	4.11%	0.00%	0.00%	9.61%	0.00%	0.19%	82.27%	100.00%
AB Bond Fund – Government Reserves Portfolio	15.60%	17.17%	21.70%	0.00%	0.00%	13.45%	25.33%	0.00%	6.75%	100.00%
AB Bond Fund – Intermediate Bond Portfolio	8.64%	0.16%	0.00%	0.00%	1.33%	14.09%	3.25%	0.00%	72.53%	100.00%
AB Bond Fund – High Yield Portfolio	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.18%	100.00%
AB Corporate Income Shares	4.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.70%	100.00%
AB Taxable Multi-Sector Income Shares	15.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%	83.91%	100.00%
AB Bond Fund – Limited Duration High Income Portfolio	88.17%	0.00%	0.00%	0.00%	0.00%	2.51%	0.20%	1.03%	8.09%	100.00%
AB Bond Fund – Income Fund	51.79%	0.53%	0.00%	0.00%	0.00%	2.47%	0.00%	4.07%	41.14%	100.00%
AB High Income Fund	2.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	97.75%	100.00%
AB Unconstrained Bond Fund	2.66%	0.00%	0.00%	0.00%	0.00%	0.40%	0.00%	0.21%	96.73%	100.00%
AB Government Exchange Reserves ¹	9.70%	4.13%	2.76%	0.00%	0.00%	1.19%	10.79%	0.00%	71.43%	100.00%
AB Global Bond Fund	5.15%	0.00%	0.00%	0.00%	0.00%	0.31%	0.00%	0.00%	94.54%	100.00%
AB Short Duration Portfolio	13.74%	1.86%	0.00%	0.00%	0.17%	3.09%	1.07%	10.56%	69.51%	100.00%
AB Bond Fund – Tax-Aware Fixed Income Portfolio	1.52%	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%	0.29%	97.99%	100.00%

* Funds not listed did not hold the above securities.

(a) Federal Home Loan Bank
(b) Federal Farm Credit Bank
(c) Student Loan Marketing Association

(d) Government National Mortgage Association
(e) Federal National Mortgage Association
(f) Federal Home Loan Mortgage Corporation

INCOME PERCENTAGES BY SECURITY TYPE

Closed End Fund Name*	Qualifying U.S. Government Sources:				Non-Qualifying Sources:					
	U.S. Treasury Securities	FHLB Securities (a)	FFCB Securities (b)	SLMA Securities (c)	GNMA Securities (d)	FNMA Securities (e)	FHLMC Securities (f)	Other U.S. Gov't Agencies	Non-U.S. Gov't Securities	Totals
AllianceBernstein Global High Income Fund**	2.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	97.60%	100.00%

* Funds not listed did not hold the above securities.

** If you have questions, please call Computershare at 800.219.4218

(a) Federal Home Loan Bank
(b) Federal Farm Credit Bank
(c) Student Loan Marketing Association

(d) Government National Mortgage Association
(e) Federal National Mortgage Association
(f) Federal Home Loan Mortgage Corporation

¹ Formerly AB Exchange Reserves

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AB TAX BULLETIN 2016

INCOME PERCENTAGES BY STATE

Single-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AB Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	ABMIF - California Portfolio	ABMIF - New York Portfolio	ABMIF II - Arizona Portfolio	ABMIF II - Massachusetts Portfolio	ABMIF II - Michigan Portfolio	ABMIF II - Minnesota Portfolio	ABMIF II - New Jersey Portfolio
Alabama	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.00%	0.00%	81.84%	2.17%	0.00%	0.00%	0.00%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	98.11%	0.00%	0.00%	0.88%	0.00%	0.00%	1.11%
Colorado	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Connecticut	0.00%	0.00%	0.00%	0.42%	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.21%	0.00%	0.00%	0.00%	0.00%
District of Columbia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.23%
Florida	0.00%	0.17%	2.40%	1.67%	1.08%	0.00%	0.03%
Georgia	0.00%	0.07%	0.00%	0.16%	2.50%	0.00%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.35%
Illinois	0.00%	0.00%	2.52%	1.79%	1.93%	0.00%	1.77%
Indiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.52%	0.00%	0.00%	0.00%
Louisiana	0.00%	0.00%	0.62%	0.00%	0.00%	0.00%	0.00%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%
Massachusetts	0.21%	0.00%	0.17%	83.24%	0.88%	0.00%	0.04%
Michigan	0.00%	0.00%	0.00%	0.95%	77.86%	0.00%	0.14%
Minnesota	0.00%	0.00%	0.88%	0.00%	0.00%	100.00%	0.00%
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Missouri	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.84%	0.00%	0.00%	0.00%	0.00%
Nevada	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Hampshire	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Jersey	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	71.38%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New York	0.04%	96.92%	0.92%	2.49%	2.07%	0.00%	11.07%
North Carolina	0.00%	0.00%	1.04%	0.52%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.08%	0.10%	0.09%	0.51%	0.00%	0.00%	0.08%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	0.00%	0.00%	0.54%	0.00%	0.00%	4.61%
Puerto Rico	0.06%	1.03%	4.09%	1.41%	8.85%	0.00%	1.72%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.00%	0.00%	0.00%	0.00%	0.84%	0.00%	0.00%
Texas	1.13%	1.71%	3.57%	1.84%	3.99%	0.00%	0.79%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	0.00%	0.81%	0.00%	0.00%	0.00%	0.00%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	0.00%	0.00%	0.89%	0.00%	0.00%	0.00%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	3.77%	7.63%	7.04%	2.37%	7.73%	4.97%	13.78%

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AB TAX BULLETIN 2016

INCOME PERCENTAGES BY STATE

Single-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AB Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	ABMIF II - Ohio Portfolio	ABMIF II - Pennsylvania Portfolio	ABMIF II - Virginia Portfolio	Intermediate California Muni Portfolio	Intermediate New York Muni Portfolio	Alliance California Muni Income Fund, Inc. ¹
Alabama	0.00%	0.00%	0.00%	0.00%	0.92%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.00%	0.00%	2.16%	0.00%	0.00%	0.00%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	0.87%	0.00%	1.62%	89.17%	2.12%	92.72%
Colorado	0.00%	0.00%	0.50%	0.40%	0.00%	0.00%
Connecticut	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District of Columbia	0.00%	2.24%	7.14%	0.00%	0.48%	0.00%
Florida	2.32%	0.05%	0.74%	1.29%	3.21%	1.76%
Georgia	0.36%	0.00%	0.16%	0.00%	0.63%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	2.40%	0.42%	1.21%	3.43%	2.09%	0.00%
Indiana	0.00%	0.00%	0.00%	0.00%	1.08%	0.41%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.00%	0.00%	0.00%	0.06%	0.00%	0.00%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	0.14%	1.62%	0.12%	0.31%	0.00%	0.00%
Michigan	0.00%	0.00%	0.77%	0.00%	0.27%	0.00%
Minnesota	0.00%	0.00%	0.43%	0.00%	0.00%	0.56%
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Missouri	0.00%	0.00%	0.00%	0.00%	0.00%	0.52%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	0.00%	0.00%	0.00%	0.66%	1.03%
New Hampshire	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Jersey	0.00%	0.00%	0.00%	1.59%	2.58%	0.00%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New York	4.66%	6.66%	3.55%	0.69%	81.15%	2.37%
North Carolina	0.44%	0.00%	0.52%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%
Ohio	82.94%	0.00%	0.00%	0.10%	0.11%	0.00%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	86.02%	0.00%	0.00%	1.55%	0.55%
Puerto Rico	0.49%	1.50%	2.46%	0.61%	0.17%	0.00%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.68%	0.00%	0.00%	0.00%	1.75%	0.00%
Texas	4.59%	1.49%	3.23%	1.65%	0.00%	0.00%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%
Virginia	0.00%	0.00%	73.40%	0.00%	0.00%	0.00%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	0.00%	0.21%	0.18%	1.03%	0.00%
West Virginia	0.11%	0.00%	0.00%	0.02%	0.00%	0.00%
Wisconsin	0.00%	0.00%	1.69%	0.50%	0.00%	0.00%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	5.75%	2.68%	9.80%	8.64%	8.00%	8.67%

¹ If you have questions, please call Computershare at 800.219.4218

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AB TAX BULLETIN 2016

INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AB Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	AB Bond Fund Inc. - Municipal Bond Inflation Strategy	AB Municipal Income Shares	AB Tax-Managed Balanced Wealth Strategy	AB Tax-Managed Conservative Wealth Strategy	Intermediate Diversified Muni Portfolio
Alabama	1.40%	3.46%	11.89%	0.55%	2.10%
Alaska	0.07%	0.34%	0.00%	1.86%	0.61%
Arizona	3.08%	1.96%	4.73%	3.86%	1.83%
Arkansas	0.01%	0.00%	0.00%	0.08%	0.00%
California	3.15%	8.32%	4.28%	1.13%	10.26%
Colorado	4.91%	2.02%	5.03%	4.81%	1.30%
Connecticut	0.64%	1.42%	4.98%	0.43%	0.95%
Delaware	0.00%	0.39%	0.00%	0.00%	0.12%
District of Columbia	0.00%	0.40%	2.36%	1.42%	2.06%
Florida	11.59%	9.33%	9.30%	8.72%	6.27%
Georgia	1.27%	0.57%	3.84%	6.78%	3.57%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.00%	1.89%	1.04%
Idaho	0.16%	0.39%	0.00%	0.00%	0.12%
Illinois	5.76%	12.41%	1.39%	2.08%	6.68%
Indiana	0.92%	1.37%	5.86%	3.06%	0.31%
Iowa	0.00%	0.04%	0.00%	0.39%	0.05%
Kansas	0.00%	0.03%	0.00%	1.43%	0.05%
Kentucky	1.20%	2.69%	0.00%	3.21%	0.51%
Louisiana	1.42%	1.61%	0.00%	0.00%	1.12%
Maine	0.00%	0.10%	0.00%	0.00%	0.02%
Maryland	3.93%	0.45%	0.00%	0.20%	0.32%
Massachusetts	4.34%	1.13%	0.68%	1.27%	1.25%
Michigan	3.33%	6.20%	3.51%	3.55%	5.28%
Minnesota	0.70%	0.43%	0.49%	0.48%	0.34%
Mississippi	0.26%	0.18%	0.66%	0.00%	0.00%
Missouri	0.15%	1.86%	0.00%	2.07%	0.16%
Montana	0.04%	0.02%	0.00%	0.00%	0.02%
Nebraska	0.00%	0.29%	0.22%	0.00%	0.00%
Nevada	1.29%	0.93%	0.22%	0.98%	3.28%
New Hampshire	0.00%	0.39%	0.00%	0.00%	0.00%
New Jersey	3.00%	6.60%	8.15%	3.76%	5.48%
New Mexico	0.00%	0.13%	0.00%	0.91%	0.00%
New York	18.94%	6.19%	8.69%	15.73%	13.57%
North Carolina	2.40%	1.06%	0.22%	0.00%	0.50%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.39%	3.27%	0.01%	2.01%	3.97%
Oklahoma	0.00%	0.20%	0.00%	0.00%	0.31%
Oregon	1.71%	0.05%	0.00%	0.00%	0.66%
Pennsylvania	4.42%	5.16%	2.37%	7.21%	5.37%
Puerto Rico	0.65%	0.51%	0.00%	0.00%	0.31%
Rhode Island	0.00%	0.48%	0.00%	4.26%	0.95%
South Carolina	0.42%	0.23%	0.00%	0.00%	0.78%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.34%	0.86%	0.00%	0.00%	0.06%
Texas	7.25%	10.01%	12.56%	12.70%	9.67%
Utah	0.00%	0.07%	0.18%	0.00%	0.11%
Vermont	0.00%	0.25%	0.00%	0.00%	0.00%
Virginia	1.37%	1.77%	1.39%	0.42%	0.80%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	7.72%	2.79%	5.49%	2.58%	7.41%
West Virginia	0.00%	0.25%	0.00%	0.00%	0.02%
Wisconsin	1.77%	1.39%	1.50%	0.17%	0.41%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	6.80%	13.28%	21.80%	11.54%	5.86%

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AB TAX BULLETIN 2016

INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AB Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	ABMIF - National Portfolio	ABMIF - High Income Muni Portfolio	AB National Muni Income Fund, Inc. ¹	AB Bond Fund Inc. - Tax-Aware Fixed Income Portfolio
Alabama	2.48%	2.26%	1.14%	1.00%
Alaska	0.00%	0.30%	0.08%	0.00%
Arizona	1.87%	1.67%	0.76%	3.77%
Arkansas	0.00%	0.05%	0.32%	0.00%
California	13.29%	9.20%	14.88%	1.75%
Colorado	1.81%	1.42%	1.45%	3.15%
Connecticut	1.09%	0.44%	5.50%	3.53%
Delaware	0.22%	0.02%	0.00%	0.92%
District of Columbia	1.92%	0.81%	0.85%	0.29%
Florida	4.36%	5.71%	6.51%	11.39%
Georgia	0.00%	0.42%	0.72%	1.33%
Guam	0.08%	0.10%	0.00%	0.00%
Hawaii	0.46%	0.00%	1.80%	1.06%
Idaho	0.02%	0.77%	0.00%	0.77%
Illinois	9.05%	10.99%	5.24%	11.51%
Indiana	1.94%	1.90%	0.74%	2.12%
Iowa	0.10%	0.05%	0.00%	0.06%
Kansas	0.00%	0.06%	0.00%	0.00%
Kentucky	0.24%	1.69%	1.22%	0.55%
Louisiana	2.12%	3.21%	1.55%	2.22%
Maine	0.76%	0.88%	0.00%	0.69%
Maryland	0.12%	0.47%	1.12%	0.39%
Massachusetts	1.43%	1.60%	2.41%	2.61%
Michigan	4.96%	5.61%	6.01%	3.07%
Minnesota	1.07%	0.19%	0.40%	1.14%
Mississippi	1.50%	0.02%	0.48%	0.00%
Missouri	2.25%	0.63%	0.38%	0.54%
Montana	0.02%	0.07%	0.00%	0.00%
Nebraska	0.20%	0.90%	0.00%	0.49%
Nevada	2.32%	0.80%	0.00%	2.10%
New Hampshire	0.00%	0.27%	0.00%	0.56%
New Jersey	3.45%	5.58%	4.85%	4.67%
New Mexico	1.15%	0.67%	0.00%	0.00%
New York	9.09%	7.65%	15.92%	8.14%
North Carolina	0.64%	0.12%	1.37%	0.00%
North Dakota	0.00%	0.15%	0.00%	0.00%
Ohio	3.03%	4.13%	0.76%	5.28%
Oklahoma	0.09%	0.32%	0.27%	0.00%
Oregon	0.29%	0.92%	0.79%	0.00%
Pennsylvania	4.56%	3.67%	5.26%	3.63%
Puerto Rico	0.12%	0.74%	0.00%	0.66%
Rhode Island	0.40%	0.61%	0.00%	0.00%
South Carolina	0.19%	0.33%	0.94%	0.48%
South Dakota	0.22%	0.00%	0.00%	0.00%
Tennessee	0.25%	1.05%	1.43%	0.51%
Texas	13.51%	10.18%	12.76%	14.88%
Utah	0.13%	0.79%	0.00%	0.00%
Vermont	0.71%	0.14%	0.00%	0.00%
Virginia	0.35%	4.29%	0.00%	0.50%
Virgin Islands	0.00%	0.00%	0.00%	0.00%
Washington	3.79%	4.64%	1.88%	3.25%
West Virginia	0.56%	0.38%	0.00%	0.08%
Wisconsin	1.77%	1.13%	0.21%	0.91%
Wyoming	0.02%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%
AMT Percentage	8.69%	14.02%	9.62%	13.90%

¹ If you have questions, please call Computershare at 800.219.4218

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