

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
AB UNCONSTRAINED BOND FUND, INC.		13-3859659	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
AB INVESTOR SERVICES, INC.	(800) 221-5672	https://www.abglobal.com/abcom/segment_homepages/investments/us/resources/contact_us.htm	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
P.O. BOX 786003		SAN ANTONIO, TX 78278-6003	
<b>8</b> Date of action		<b>9</b> Classification and description	
OCTOBER 31, 2017		COMMON STOCK - REGULATED INVESTMENT COMPANY	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY 2017 TO OCTOBER 2017. 7.96% OF THESE DISTRIBUTIONS CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL.

SEE ATTACHED FOR DETAILS.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTIONS THAT CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN SHARES OF THE ISSUER.

SEE ATTACHED FOR DETAILS.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE ISSUER'S FISCAL YEAR ON 10/31/17, THE ISSUER'S CURRENT & ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE ISSUER'S FISCAL DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE RECHARACTERIZED AS RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN APPLICABLE SHARES.

**Part II** **Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
INTERNAL REVENUE CODE SECTIONS 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ NO

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
THE ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO THE TAXABLE YEAR ENDED OCTOBER 31, 2017. SHAREHOLDERS SHOULD CONSULT THEIR ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ "A SIGNED COPY IS MAINTAINED BY THE ISSUER" Date ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

AB UNCONSTRAINED BOND FUND, INC.  
Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>
Class A	01859N109	AGSAX
Class B	01859N208	AGSBX
Class C	01859N307	AGCCX
Class Advisor	01859N406	AGSIX
Class R	01859N505	AGSRX
Class K	01859N604	AGSKX
Class I	01859N703	AGLIX
Class Z	01859N802	AGSZX

<u>Distribution Date</u>	<u>Shares Class</u>	<u>Return of Capital per Share</u>
01/30/2017	Class A	\$ 0.001154200
02/27/2017	Class A	\$ 0.001138280
03/30/2017	Class A	\$ 0.001090520
04/27/2017	Class A	\$ 0.001074600
05/30/2017	Class A	\$ 0.000987040
06/29/2017	Class A	\$ 0.000979080
07/27/2017	Class A	\$ 0.000979080
08/30/2017	Class A	\$ 0.000955200
09/28/2017	Class A	\$ 0.000971120
10/30/2017	Class A	\$ 0.000979080
01/30/2017	Class B	\$ 0.000684560
02/27/2017	Class B	\$ 0.000724360
03/30/2017	Class B	\$ 0.000612920
04/27/2017	Class B	\$ 0.000652720
05/30/2017	Class B	\$ 0.000493520
06/29/2017	Class B	\$ 0.000509440
07/27/2017	Class B	\$ 0.000525360
08/30/2017	Class B	\$ 0.000437800
09/28/2017	Class B	\$ 0.000533320
10/30/2017	Class B	\$ 0.000501480

AB UNCONSTRAINED BOND FUND, INC.  
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01/30/2017	Class C	\$	0.000708440
02/27/2017	Class C	\$	0.000708440
03/30/2017	Class C	\$	0.000652720
04/27/2017	Class C	\$	0.000660680
05/30/2017	Class C	\$	0.000485560
06/29/2017	Class C	\$	0.000533320
07/27/2017	Class C	\$	0.000565160
08/30/2017	Class C	\$	0.000469640
09/28/2017	Class C	\$	0.000533320
10/30/2017	Class C	\$	0.000525360
01/30/2017	Class Advisor	\$	0.001305440
02/27/2017	Class Advisor	\$	0.001273600
03/30/2017	Class Advisor	\$	0.001233800
04/27/2017	Class Advisor	\$	0.001201960
05/30/2017	Class Advisor	\$	0.001146240
06/29/2017	Class Advisor	\$	0.001114400
07/27/2017	Class Advisor	\$	0.001114400
08/30/2017	Class Advisor	\$	0.001130320
09/28/2017	Class Advisor	\$	0.001106440
10/30/2017	Class Advisor	\$	0.001146240
01/30/2017	Class R	\$	0.000891520
02/27/2017	Class R	\$	0.001018880
03/30/2017	Class R	\$	0.000835800
04/27/2017	Class R	\$	0.000835800
05/30/2017	Class R	\$	0.000700480
06/29/2017	Class R	\$	0.000708440
07/27/2017	Class R	\$	0.000780080
08/30/2017	Class R	\$	0.000660680
09/28/2017	Class R	\$	0.000652720
10/30/2017	Class R	\$	0.000732320
01/30/2017	Class K	\$	0.001074600
02/27/2017	Class K	\$	0.001066640
03/30/2017	Class K	\$	0.001010920
04/27/2017	Class K	\$	0.001002960
05/30/2017	Class K	\$	0.000899480
06/29/2017	Class K	\$	0.000971120
07/27/2017	Class K	\$	0.000907440
08/30/2017	Class K	\$	0.000867640
09/28/2017	Class K	\$	0.000891520
10/30/2017	Class K	\$	0.000907440

AB UNCONSTRAINED BOND FUND, INC.

Return of Capital Analysis

01/30/2017	Class I	\$	0.001329320
02/27/2017	Class I	\$	0.001297480
03/30/2017	Class I	\$	0.001265640
04/27/2017	Class I	\$	0.001225840
05/30/2017	Class I	\$	0.001178080
06/29/2017	Class I	\$	0.001138280
07/27/2017	Class I	\$	0.001130320
08/30/2017	Class I	\$	0.001146240
09/28/2017	Class I	\$	0.001130320
10/30/2017	Class I	\$	0.001170120
01/30/2017	Class Z	\$	0.001329320
02/27/2017	Class Z	\$	0.001297480
03/30/2017	Class Z	\$	0.001265640
04/27/2017	Class Z	\$	0.001225840
05/30/2017	Class Z	\$	0.001170120
06/29/2017	Class Z	\$	0.001138280
07/27/2017	Class Z	\$	0.001130320
08/30/2017	Class Z	\$	0.001154200
09/28/2017	Class Z	\$	0.001130320
10/30/2017	Class Z	\$	0.001170120