

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AB HIGH INCOME FUND, INC.		13-3747683	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
AB INVESTOR SERVICES, INC.	(800) 221-5672	https://www.alliancebernstein.com/corporate/contact-us.htm	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. BOX 786003		SAN ANTONIO, TX 78278-6003	
8 Date of action		9 Classification and description	
OCTOBER 31, 2019		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY 2019 TO OCTOBER 2019. 28.40% OF EACH OF THESE DISTRIBUTIONS CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL.

SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTIONS THAT CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN SHARES OF THE ISSUER.

SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE ISSUER'S FISCAL YEAR ON 10/31/19, THE ISSUER'S CURRENT & ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE ISSUER'S FISCAL DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE RECHARACTERIZED AS RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN APPLICABLE SHARES.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, 852

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
THE ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO THE TAXABLE YEAR ENDED OCTOBER 31, 2019. SHAREHOLDERS SHOULD CONSULT THEIR ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ "A SIGNED COPY IS MAINTAINED BY THE ISSUER" Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

AB HIGH INCOME FUND, INC.
Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>
Class A	01859M101	AGDAX
Class B	01859M200	AGDBX
Class C	01859M309	AGDCX
Class Advisor	01859M408	AGDYX
Class R	01859M705	AGDRX
Class K	01859M606	AGDKX
Class I	01859M507	AGDIX
Class Z	01859M804	AGDZX

<u>Distribution Date</u>	<u>Shares Class</u>	<u>Return of Capital per Share</u>	
01/31/2019	Class A	\$	0.012155432
02/28/2019	Class A	\$	0.011448484
03/29/2019	Class A	\$	0.013175111
04/30/2019	Class A	\$	0.012056647
05/31/2019	Class A	\$	0.012824746
06/28/2019	Class A	\$	0.011866675
07/31/2019	Class A	\$	0.012902001
08/30/2019	Class A	\$	0.013369472
09/30/2019	Class A	\$	0.011350553
10/31/2019	Class A	\$	0.011582389
01/31/2019	Class B	\$	0.010576945
02/28/2019	Class B	\$	0.010037520
03/29/2019	Class B	\$	0.011605976
04/30/2019	Class B	\$	0.010552472
05/31/2019	Class B	\$	0.011157783
06/28/2019	Class B	\$	0.010437636
07/31/2019	Class B	\$	0.011292099
08/30/2019	Class B	\$	0.011692121
09/30/2019	Class B	\$	0.009926319
10/31/2019	Class B	\$	0.010082245

AB HIGH INCOME FUND, INC.
Return of Capital Analysis

01/31/2019	Class C	\$	0.010656065
02/28/2019	Class C	\$	0.010106604
03/29/2019	Class C	\$	0.011677658
04/30/2019	Class C	\$	0.010626016
05/31/2019	Class C	\$	0.011229320
06/28/2019	Class C	\$	0.010502460
07/31/2019	Class C	\$	0.011362144
08/30/2019	Class C	\$	0.011732916
09/30/2019	Class C	\$	0.009986705
10/31/2019	Class C	\$	0.010069239
01/31/2019	Class Advisor	\$	0.012613394
02/28/2019	Class Advisor	\$	0.011889527
03/29/2019	Class Advisor	\$	0.013623796
04/30/2019	Class Advisor	\$	0.012555209
05/31/2019	Class Advisor	\$	0.013362669
06/28/2019	Class Advisor	\$	0.012301366
07/31/2019	Class Advisor	\$	0.013377140
08/30/2019	Class Advisor	\$	0.013891774
09/30/2019	Class Advisor	\$	0.011802434
10/31/2019	Class Advisor	\$	0.012076017
01/31/2019	Class R	\$	0.011378551
02/28/2019	Class R	\$	0.010734831
03/29/2019	Class R	\$	0.012361134
04/30/2019	Class R	\$	0.011289232
05/31/2019	Class R	\$	0.011965416
06/28/2019	Class R	\$	0.011141033
07/31/2019	Class R	\$	0.012060889
08/30/2019	Class R	\$	0.012526972
09/30/2019	Class R	\$	0.010608789
10/31/2019	Class R	\$	0.010769219
01/31/2019	Class K	\$	0.012249162
02/28/2019	Class K	\$	0.011287872
03/29/2019	Class K	\$	0.013056932
04/30/2019	Class K	\$	0.011981933
05/31/2019	Class K	\$	0.012602101
06/28/2019	Class K	\$	0.011690283
07/31/2019	Class K	\$	0.012681839
08/30/2019	Class K	\$	0.013167483
09/30/2019	Class K	\$	0.011359583
10/31/2019	Class K	\$	0.011386484

AB HIGH INCOME FUND, INC.
Return of Capital Analysis

01/31/2019	Class I	\$	0.012804450
02/28/2019	Class I	\$	0.011865028
03/29/2019	Class I	\$	0.013666761
04/30/2019	Class I	\$	0.012525392
05/31/2019	Class I	\$	0.013387410
06/28/2019	Class I	\$	0.012327159
07/31/2019	Class I	\$	0.013428491
08/30/2019	Class I	\$	0.013944582
09/30/2019	Class I	\$	0.011888785
10/31/2019	Class I	\$	0.012135022
01/31/2019	Class Z	\$	0.012820415
02/28/2019	Class Z	\$	0.012040818
03/29/2019	Class Z	\$	0.013855220
04/30/2019	Class Z	\$	0.012711233
05/31/2019	Class Z	\$	0.013525875
06/28/2019	Class Z	\$	0.012457136
07/31/2019	Class Z	\$	0.013557636
08/30/2019	Class Z	\$	0.014083707
09/30/2019	Class Z	\$	0.011960825
10/31/2019	Class Z	\$	0.012246706