

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AB HIGH INCOME FUND, INC.		13-3747683	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
AB INVESTOR SERVICES, INC.	(800) 221-5672	https://www.alliancebernstein.com/corporate/contact-us.htm	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. BOX 786003		SAN ANTONIO, TX 78278-6003	
8 Date of action		9 Classification and description	
OCTOBER 31, 2018		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY 2018 TO OCTOBER 2018. 16.47% OF EACH OF THESE DISTRIBUTIONS CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL.

SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTIONS THAT CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN SHARES OF THE ISSUER.

SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE ISSUER'S FISCAL YEAR ON 10/31/18, THE ISSUER'S CURRENT & ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE ISSUER'S FISCAL DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE RECHARACTERIZED AS RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN APPLICABLE SHARES.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
INTERNAL REVENUE CODE SECTIONS 301, 316, 852

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
THE ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO THE TAXABLE YEAR ENDED OCTOBER 31, 2018. SHAREHOLDERS SHOULD CONSULT THEIR ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ "A SIGNED COPY IS MAINTAINED BY THE ISSUER" Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

AB HIGH INCOME FUND, INC.
Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>
Class A	01859M101	AGDAX
Class B	01859M200	AGDBX
Class C	01859M309	AGDCX
Class Advisor	01859M408	AGDYX
Class R	01859M705	AGDRX
Class K	01859M606	AGDKX
Class I	01859M507	AGDIX
Class Z	01859M804	AGDZX

<u>Distribution Date</u>	<u>Shares Class</u>	<u>Return of Capital per Share</u>	
01/31/2018	Class A	\$	0.007452777
02/28/2018	Class A	\$	0.007631079
03/29/2018	Class A	\$	0.008279351
04/30/2018	Class A	\$	0.007241027
05/31/2018	Class A	\$	0.007200891
06/29/2018	Class A	\$	0.007542899
07/31/2018	Class A	\$	0.007359563
08/31/2018	Class A	\$	0.007756703
09/28/2018	Class A	\$	0.006466919
10/31/2018	Class A	\$	0.007068939
01/31/2018	Class B	\$	0.006498137
02/28/2018	Class B	\$	0.006748123
03/29/2018	Class B	\$	0.007309211
04/30/2018	Class B	\$	0.006360124
05/31/2018	Class B	\$	0.006266999
06/29/2018	Class B	\$	0.006617753
07/31/2018	Class B	\$	0.006458527
08/31/2018	Class B	\$	0.006745266
09/28/2018	Class B	\$	0.005669055
10/31/2018	Class B	\$	0.006183307

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01/31/2018	Class C	\$	0.006491665
02/28/2018	Class C	\$	0.006784871
03/29/2018	Class C	\$	0.007333019
04/30/2018	Class C	\$	0.006385582
05/31/2018	Class C	\$	0.006291904
06/29/2018	Class C	\$	0.006648415
07/31/2018	Class C	\$	0.006491642
08/31/2018	Class C	\$	0.006778050
09/28/2018	Class C	\$	0.005696116
10/31/2018	Class C	\$	0.006217578
01/31/2018	Class Advisor	\$	0.007772896
02/28/2018	Class Advisor	\$	0.007906133
03/29/2018	Class Advisor	\$	0.008588491
04/30/2018	Class Advisor	\$	0.007519140
05/31/2018	Class Advisor	\$	0.007501905
06/29/2018	Class Advisor	\$	0.007844078
07/31/2018	Class Advisor	\$	0.007639464
08/31/2018	Class Advisor	\$	0.008090688
09/28/2018	Class Advisor	\$	0.006716122
10/31/2018	Class Advisor	\$	0.007353735
01/31/2018	Class R	\$	0.006935357
02/28/2018	Class R	\$	0.007167426
03/29/2018	Class R	\$	0.007765867
04/30/2018	Class R	\$	0.006782007
05/31/2018	Class R	\$	0.006725686
06/29/2018	Class R	\$	0.007083072
07/31/2018	Class R	\$	0.006890779
08/31/2018	Class R	\$	0.007231995
09/28/2018	Class R	\$	0.006073051
10/31/2018	Class R	\$	0.006576228
01/31/2018	Class K	\$	0.007326700
02/28/2018	Class K	\$	0.007504795
03/29/2018	Class K	\$	0.008156704
04/30/2018	Class K	\$	0.007142238
05/31/2018	Class K	\$	0.007204584
06/29/2018	Class K	\$	0.007514828
07/31/2018	Class K	\$	0.007435724
08/31/2018	Class K	\$	0.007636890
09/28/2018	Class K	\$	0.006507802
10/31/2018	Class K	\$	0.006918614

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Return of Capital Analysis

01/31/2018	Class I	\$	0.007829239
02/28/2018	Class I	\$	0.007956804
03/29/2018	Class I	\$	0.008616120
04/30/2018	Class I	\$	0.007547375
05/31/2018	Class I	\$	0.007610299
06/29/2018	Class I	\$	0.007871113
07/31/2018	Class I	\$	0.007767720
08/31/2018	Class I	\$	0.008079352
09/28/2018	Class I	\$	0.006824204
10/31/2018	Class I	\$	0.007342790
01/31/2018	Class Z	\$	0.007880484
02/28/2018	Class Z	\$	0.007987615
03/29/2018	Class Z	\$	0.008695757
04/30/2018	Class Z	\$	0.007610495
05/31/2018	Class Z	\$	0.007615197
06/29/2018	Class Z	\$	0.007980339
07/31/2018	Class Z	\$	0.007754643
08/31/2018	Class Z	\$	0.008184117
09/28/2018	Class Z	\$	0.006804844
10/31/2018	Class Z	\$	0.007412572