



Commonwealth Bank of Australia

Ticker : CBA Country of Operation : Australia

Meeting Date : 10/12/2022 Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Approve the Amendments to the Company's Constitution	Shareholder	Against	Against	In consideration of the potentially broad wording of the proposed amendment to the Constitution, which essentially requests a broadening of shareholder authority to submit resolutions at AGMs, the risk to a change in the constitution outweighs the benefits. Accordingly, support for this proposal is not warranted.
2	Approve Climate Risk Safeguarding	Shareholder	Against	For	Banks are among the most negatively exposed sector to climate change in Australia, and the financial upside to lending to new fossil fuel projects is negligible. Given the increasing focus of investors for companies to share emissions across their entire capital structure, and the reputational risk for banks associated with financing new fossil fuel projects, support is warranted for this proposal.