



**MS&AD Insurance Group  
Holdings, Inc.**

---

Ticker : 8725 Country of Operation : Japan

---

Meeting Date : 6/27/2022 Meeting Type : Annual

---

<b>Item #</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>	<b>Vote Rationale</b>
1	Elect Director Hara, Noriyuki	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.

---