



Sally Beauty Holdings

Ticker : SBH

Country of Operation : USA

Meeting Date : 1/27/2022

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Marshall E. Eisenberg	Management	For	Against	The board has four directors who recently reached 15 years of service the MSCI definition of entrenchment. Though AB has engaged with management about board refreshment, we do not see any refreshment in this years slate. As such, a vote against the chair of the nominating/governance committee is warranted.