



## Santos Limited

Ticker : STO

Country of Operation : Australia

Meeting Date : 5/3/2022

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Approve the Amendments to the Company's Constitution	Share Holder	Against	Against	In consideration of the potentially broad wording of the proposed amendment to the Constitution, which essentially requests a broadening of shareholder authority to submit resolutions at AGMs, the risk to a change in the constitution outweighs the benefits. Accordingly, support for this proposal is not warranted.
2	Approve Capital Protection	Share Holder	Against	Against	The proposal is considered prescriptive in its demand requesting that the company disclose information that demonstrates how the company will facilitate the efficient managing down of oil and gas operations and assets.
3	Approve Climate-related Lobbying	Share Holder	Against	Against	The proponent's ask to cease all private and public advocacy that contradicts the conclusions of the International Energy Agency (IEA) and the Intergovernmental Panel on Climate Change (IPCC) is overly prescriptive. Moreover, the company has taken the necessary steps to align its business with the Paris Agreement, and its advocacy is broadly aligned with its climate strategy.
4	Approve Decommissioning	Share Holder	Against	Against	The company's reports and decommissioning plans are subject to independent audit and regulatory review and more detailed disclosure may not be possible, including due to commercial sensitivity, and may constitute a breach of contractual obligations.