



## The Coca-Cola Company

Ticker : KO

Country of Operation : USA

Meeting Date : 4/26/2022

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Report on External Public Health Costs	Share Holder	Against	Against	While we agree that product health and nutrition is a material ESG risk for Coca-Cola, the company is significantly addressing the asks put forward by the proponent. Coca-Cola is taking clear action around reducing the sugar content of their products, while quantifying and disclosing the results of their progress and setting robust, forward-looking goals related to health. Actions include introducing new products and making public commitments and pledges to considerably reduce sugar in their beverages. The company acknowledges that factors such as health-related concerns and evolving consumer preferences are impactful to their business and is accordingly taking meaningful steps to improve their product formulas and manage risks related to public health.