



The Shizuoka Bank Ltd.

Ticker : 8355

Country of Operation : Japan

Meeting Date : 6/17/2022

Meeting Type : Annual

| Item # | Proposal Text | Proponent | Mgmt Rec | Vote Instruction | Vote Rationale |
|---------------|---------------------------------|------------------|-----------------|-------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Elect Director Shibata, Hisashi | Management | For | Against | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.Top management is responsible for the company's low capital efficiency. |