



Cybozu, Inc.

Ticker : 4776

Country of Operation : Japan

Meeting Date : 3/25/2023

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Nishibata, Yoshihisa	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% independent outsiders. Top management is responsible for the company's low capital efficiency.