



National Australia Bank Limited

Ticker : NAB

Country of Operation : Australia

Meeting Date : 12/15/2023

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Stephen Mayne as Director	Shareholder	Against	Against	Insufficient details regarding this external candidate. In the absence of glaring concerns with the management-endorsed slate, support for this candidate is not warranted.
2	Approve Transition Plan Assessments	Shareholder	Against	Against	Based on ABs shareholder proposal assessment framework, the proposal appears overly prescriptive. Given the company has set targets and disclosed its progress toward reducing Scope 1, 2 and 3 emissions, and committed to aligning its lending portfolio with net-zero by 2050, and has recently set interim 2030 sector targets for a several of its lending portfolios, support is not warranted at this time.
3	Approve the Amendments to the Company's Constitution	Shareholder	Against	Against	In consideration of the potentially broad wording of the proposed amendment to the Constitution, which essentially requests an expansion of shareholder authority to submit resolutions at AGMs, the risk to a change in the constitution outweighs the benefits. Accordingly, support for this proposal is not warranted.