



**Takasago Thermal Engineering
Co., Ltd.**

Ticker : 1969 Country of Operation : Japan

Meeting Date : 6/23/2023 Meeting Type : Annual

| Item # | Proposal Text | Proponent | Mgmt Rec | Vote Instruction | Vote Rationale |
|---------------|---------------------------------|------------------|-----------------|-------------------------|--|
| 1 | Elect Director Kojima, Kazuhito | Management | For | Against | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.Top management is responsible for the company's low capital efficiency. |
