

Keihan Holdings Co., Ltd.

Ticker: 9045.JP Country of Operation: JAPAN Industry Sector: Industrial Conglomerates

Meeting Date : 6/19/2020 Meeting Type : Annual

| Item # | Proposal Text | Proponent | Mgmt Rec | Vote Instruction | Vote Rationale |
|--------|-----------------------------------|------------|----------|---------------------|---|
| 1 | Elect Director Ishimaru, Masahiro | Management | For | Against | The nominee is the most senior executive and the board comprises less than 50% outsiders. |