

Territorial Bancorp Inc.

Ticker : TBNK.US Meeting Date : 6/11/2020		Country of Operation : UNITED STATES			Industry Sector : Thrifts & Mortgage Finance
		Meeting Type : Annual			
Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against	TNBK exec comp tends to be at least 2x the peer levels based on a multiple measures. Additionally, the goals used are of questionable rigor and the CEO's base salary is notably high with no clear rationale as to why.